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Middle School Construction Underway for Wayne Preparatory Academy
*Second building on 53-acre parcel will serve grades 6-8 starting in Fall
2018 at this free public charter school*

GOLDSBORO, N.C. (**September 15, 2017**) — [Charter School Capital](#), the nation's leading provider of growth capital and facilities financing to charter schools, reported today that construction of the second building on the [Wayne Preparatory Academy \(WPA\)](#) premises is underway. Located at 600 Tommy's Road in Goldsboro, N.C., the new 29,396 square foot building will serve middle school students of the charter school starting in the fall of 2018.

Charter School Capital's facilities arm, American Education Properties (AEP), purchased the 53-acre property occupied by Wayne Preparatory Academy earlier this summer for \$9.2 million. The charter school currently serves scholars in grades K-7. The existing 31,469 square foot complex on the property was built in 2014 along with a 2,500 square foot building which will serve as a preschool for 3-, 4- and 5-year-olds.

"We are extremely pleased to support Wayne Preparatory Academy in their growth, adding a middle school to serve the community's educational needs," said Stuart Ellis, CEO of Charter School Capital and AEP. "Once the middle school building is completed, 350 additional scholars will have access to the quality education provided by the dedicated team of educators at WPA."

The new middle school building will include 18 classrooms, a gymnasium/multi-purpose room complete with a stage, and a library and media center. Construction and design of the new middle school facility is being directed by the board and staff of Wayne Preparatory Academy.

"It is so exciting to see this new middle school come to fruition," said Wayne Preparatory Academy Board Chair, Sharon Thompson. "We are incredibly grateful to the team at Charter School Capital for helping make the dreams for our school community become reality. And our academic program continues to exceed expectations providing the education our students desperately need."

Once the new middle school building is completed, Wayne Preparatory Academy has its sights set on adding a high school to its program.

“Wayne Preparatory Academy is on the threshold of remarkable growth,” said Taft Morley, chief operating officer of American Charter Development. “It takes an incredible combination of desire and wherewithal to convert a grand vision into reality, and that is exactly what is happening at this impressive charter school.”

About Wayne Preparatory Academy:

Founded in 2014, Wayne Preparatory Academy is a free public charter school serving students in grades kindergarten through 7th grade for 2017-18 and will add an 8th grade in the coming year. A leadership school that teaches the 7 Habits of Highly Effective People through the *Leader in Me* program to its scholars and staff, WPA provides an accelerated program to all its scholars. For more information, visit <http://www.wpanc.org> or call (919) 734-8085.

About Charter School Capital:

Launched in 2006, Charter School Capital delivers access to growth capital and facilities financing to charter schools nationwide, opening the funding options charter schools historically have not had. Charter School Capital has provided more than \$1.5 billion in funding to 550+ charter schools providing high-quality education to more than 650,000 students across the United States. For more information, visit charterschoolcapital.org or email GrowCharters@charterschoolcapital.org.

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