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Charter School Capital Acquires LISA Academy West Middle School Facility *First transaction for Charter School Capital in Arkansas assures long term home for A-rated charter school*

LITTLE ROCK, Ark. (September 25, 2018) — [Charter School Capital](#), the first national financial services provider exclusively focused on charter schools and the students they serve, announced today that it has acquired the [LISA Academy West Middle School](#) property, located at 21 Corporate Hill Drive in Little Rock, Ark., for \$3.4 million. Executed on September 5, 2018, this is the first transaction for Charter School Capital in Arkansas.

As part of the acquisition, Charter School Capital has assumed the existing lease on the 18,796 square foot property through 2027. The property was built in 1994.

LISA Academy West Middle School is part of a larger organization, [Little Scholars of Arkansas](#), which operates a total of five schools in three buildings, serving approximately 2,100 students. The A-rated LISA Academy West Middle School teaches a STEM curriculum to 356 students in grades 7-8, and has a waiting list that exceeds 300 students. The school holds a 13-year charter which expires in 2030.

“We are delighted to assure LISA a long-term home in which to provide students with a rigorous college preparatory program,” said Stuart Ellis, president and CEO of Charter School Capital. “We believe strongly in the mission of LISA, and as the facility owner we want to do all we can to support the school in preparing its students for future academic challenges and adventures.”

“At LISA Academy, we strive to be a leader in the provision of STEM-focused K-12 education in Arkansas”, said Dr. Fatih Bogrek, CEO/Superintendent. “Our new partnership with Charter School Capital fits nicely in our vision for Central Arkansas”.

According to the [National Alliance for Public Charter Schools](#) access to adequate facilities is one of the biggest challenges charter schools face today. With many charter schools operating in suboptimal buildings, the lack of facilities is a serious obstacle to growth. Charter School Capital focuses solely on charter school needs, providing customizable facilities financing options to charter schools. Charter leaders retain control of their buildings and are afforded the flexibility to make the modifications necessary to expand their enrollment and academic programs.

About Charter School Capital:

Launched in 2006, Charter School Capital delivers access to growth capital and facilities financing to charter schools nationwide, opening the funding options charter schools historically

have not had. Charter School Capital has provided \$1.6 billion in funding to 600+ charter schools, providing high-quality education to more than 800,000 students across the United States. For more information, visit charterschoolcapital.org or email GrowCharters@charterschoolcapital.org.

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